

## **Huaxin Cement Co., Ltd.**

### **Announcement on Resolutions of the Eleventh Meeting of the Ninth Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

#### **I. Convening of the Board Meeting**

The Eleventh Meeting of the Ninth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened on August 22, 2019 in person and by conference call. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. Secretary to the Board was present at the Meeting. Chairman of the Board of Supervisors and some of the Senior Management also attended the Meeting. The Company sent the Meeting Notification to all the Directors on August 12, 2019 by mail or by fax. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

#### **II. Reviewing of the Board Meeting**

Through reviewing and voting, this Board Meeting adopted the following important resolutions:

1. Half Year Report 2019 and its abstract

(Voting Result: Affirmative: 9; Negative: 0; Abstention: 0).

For the full text of the Half Year Report 2019, please refer to the website of Shanghai Stock Exchange: [www.sse.com.cn](http://www.sse.com.cn), and the website of the Company: [www.huaxincem.com](http://www.huaxincem.com).

For Half Year Report 2019 abstract, please refer to China Securities Journal and Shanghai Securities News.

2. Proposal on Amending the Accounting Policies and Accounting Estimates of the Company According to the New Accounting Standards

(Voting Result: Affirmative: 9; Negative: 0; Abstention: 0).

For detailed information, please refer to “Huaxin Cement Co., Ltd. Announcement on Amending the Accounting Policies and Accounting Estimates of the Company According to the New Accounting Standards (Ref: Lin 2019-021) published by the Company on the same day.

It is herewith announced.

Huaxin Cement Co., Ltd.

Board of Directors  
August 24, 2019